ORDINANCE 2021-6

AN ORDINANCE TO AMEND ORDINANCE 2021-4 ARP CORONAVIRUS LOCAL FISCAL RECOVERY GRANT FUND (FUND #176)

WHEREAS, the American Rescue Plan Act of 2021 (ARP) provides assistance to local communities as they continue to combat the COVID-19 pandemic;

WHEREAS, under the ARP, the Town of New Richmond, Indiana is expected to receive funds from the Federal government;

WHEREAS, State Examiner Directive 2021-1 issued by the Indiana State Examiner dictates that any funds received from the ARP must be deposited into a separate fund;

WHEREAS, the Town Council of the Town of New Richmond, Montgomery County, Indiana, desires to establish an ARP Coronavirus Local Fiscal Recovery Grant Fund (Fund #176) pursuant to Indiana Code 5-11, in which Federal assistance for the ARP shall be deposited in accordance with State Examiner Directive 2021-1.

WHEREAS, the Town Council of the Town of New Richmond, desires to amend ordinance 2021-4, to state what the ARP Fund will be used for.

BE IT, THEREFORE, ORDAINED by the Town Council of the Town of New Richmond as follows:

As stated in **Section 2.d** below the Town Council of New Richmond desires to use the ARP Fund as a match for an OCRA grant for water infrastructure. The Town Council has already done a Planning Grant with OCRA for sewer and water infrastructure to determine what needed to be done to improve the quality of the water and replace outdated infrastructure.

- 2. The use of funds (fund period starts 3/3/2021) are specified as follows in Section 603C: any monies deposited into said Fund may only be utilized for the following purposes, Funds not used by 12/31/2024 will revert back to the issuing authority:
 - d. To make necessary investments in water, sewer and broadband infrastructure;

As stated in **Section 2.f** below the Town Council will have internal controls for the ARP Fund monies, all claims will be reviewed and signed by the Town Council and all receipts will be reviewed and signed by the Town Council.

- f. Fund must be appropriated, disbursed pursuant to the Plan outlined herein, and disbursed pursuant to the normal claims process in I.C.5-11-10-1.6.
- 3. The Town Council of the Town of New Richmond, Indiana hereby establishes the ARP Plan. The Plan shall require the Town Council hold a public meeting to discuss the use of the funds prior to the appropriation of said Funds.

BE IT FURTHER ORDAINED that this Ordinance be in full force and effect from and after its passage by the Town Council.

PASSED AND ADOPTED by the Town Council of	the Town of	New Richmon	d, Montgomery	/
County, Indiana, this <u>3rd</u> day of <u>August</u>				
Munt	Abstain	Aye Nay	r.	
Luke Martin, President				
Menne M. Howard	=	<u> </u>		
Minnie Howard Council Member				
Carmine Azzato, Coupeil Member				
Attest: Mooth Jan				
Alaathea Foust Clark/Troasuror				